

Committees

The Board has appointed two committees; the Audit Committee and the Remuneration Committee. The committees report regularly to the Board with respect to their work. A member of the Group Management Board participates as a member and committee secretary. Instructions to the committees are part of the Board's work plan.

Audit Committee

The Audit Committee consists of three members: Elisabet Annell (Chair), Kjell Duveblad, and Rolf Lydahl. TradeDoubler's Chief Legal Counsel is the secretary of the Committee. The Committee meets five times annually. All members were present at all meetings, with the exception of Kjell Duveblad, who was absent on two occasions. The company's auditors, CFO and the Committee's secretary were present at all meetings. In line with the Board's Instructions, the Audit Committee shall:

- Prepare financial reports and ensure their quality
- Continually meet with the company's auditors
- Acquire information regarding the direction of the audit and its scope
- Determine guidelines for services other than auditing that TradeDoubler may procure from the company's auditors
- Assess audit work and report to the Nomination Committee.

The primary function of the Audit Committee is mainly of a preparatory nature, but it is authorised to approve an increase in the scope of the audit and approve the auditors' remuneration. During 2007, the Committee focused particularly on financial reporting, internal control and risk management. The Committee also participated in the recruitment of a new CFO. The Audit Committee assessed its work and audit work during 2007.

Remuneration Committee

The Remuneration Committee consists of four members: Lars Lundquist (Chairman), Kjell Duveblad, Kristofer Arwin and Lars Stugemo. TradeDoubler's Human Resource Manager is the Committee's secretary.

The function of the Remuneration Committee is primarily to prepare matters for the consideration of the Board, which relate to remuneration of TradeDoubler's management and employees. According to the Board's instructions, the Remuneration

Committee shall:

- Provide the Board with proposals for principles governing the remuneration of the CEO and other executives
- Follow up the results of bonus and incentive programmes

- Provide the Board with proposals regarding remuneration and other employment terms and conditions for the CEO
- Ensure that the CEO's remuneration and that of other executives complies with the principles approved by the AGM
- Provide the Board with templates for employment contracts for executives
- Support the Board in monitoring applicable legislation, listing requirements and ensuring that the Code is observed in terms of disclosures regarding the remuneration of the CEO and other executives. The Committee is authorised to approve salaries and benefits for the Group Management Board. The Board determines issues affecting remuneration of the CEO and the remuneration structure for the Group Management Board. The Remuneration Committee had five recorded meetings between the 2007 AGM and the date of this report as well as informal contacts between the meetings. During 2007, the Remuneration Committee prepared a new remuneration structure for the entire TradeDoubler Group in all markets and at all levels. The Committee also prepared a proposal for a new, long-term incentive programme that will be presented at the 2008 AGM.

Evaluation of the Board

The Board evaluates its work each year. In 2007, the evaluation was conducted within the Board during September and October in the form of a self-evaluation using questionnaires for all Board members, as well as subsequent discussions. The results of the evaluation were reported to the Nomination Committee.